

MQ TECHNOLOGY BERHAD
(Company No. 635804-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2012

(The figures have not been audited)

	CURRENT YEAR TO DATE 31-Dec-12 RM	PRECEDING YEAR CORRESPONDING PERIOD 31-Dec-11 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(19,602,612)	(4,302,969)
Adjustments for:		
Depreciation	16,922,032	4,804,232
Interest expense	366,162	358,385
Property, plant and equipment written off	-	40,213
Impairment of goodwill	960,221	
Inventory written down	-	109,243
Gain on disposal of property, plant and equipment	(120,249)	(40,000)
Unrealised gain on foreign exchange	(77,634)	(169,648)
Interest income	(318,212)	(316,001)
Operating (loss)/profit before working capital changes	(1,870,292)	483,455
Decrease in inventories	1,044,309	220,357
Decrease in receivables	4,423,751	1,013,770
(Decrease)/Increase in payables	(460,009)	321,153
Cash generated from operations	3,137,759	2,038,735
Income taxes refunded	34,288	37,854
Income taxes paid	(36,000)	(36,000)
Net cash from operating activities	3,136,047	2,040,589
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,633,335)	(1,647,303)
Interest received	318,212	316,001
Proceeds from disposal of property, plant and equipment	122,000	40,000
Net cash used in investing activities	(2,193,123)	(1,291,302)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(366,162)	(358,385)
Purchase of own shares	(880,399)	-
Repayment of term loans	(96,800)	(499,200)
Repayment of hire purchase obligations	(3,870,026)	(2,603,431)
Net cash used in financing activities	(5,213,387)	(3,461,016)
Effect of exchange rate changes	91,933	(30,239)
Net decrease in cash and cash equivalents	(4,178,530)	(2,741,968)
Cash and cash equivalents brought forward	15,930,534	18,672,502
Cash and cash equivalents carried forward	11,752,004	15,930,534
<u>Cash and cash equivalents comprise:</u>		
Short-term funds	9,102,967	11,980,938
Cash and bank balances	2,649,037	3,949,596
	11,752,004	15,930,534